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## Diocesan Investment Trust - Equity

For Period Ending:  
09/30/2011

Prepared by:  
TIAA-CREF Trust Company, FSB

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# Diocesan Investment Trust - Equity

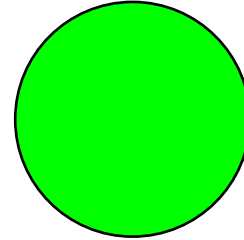
Fund ID: **881420901**  
 Report Period: **10/31/2007 to 09/30/2011**  
 Fiscal Year Ends: **December**

Schedule 189C

## Portfolio Composition

	Market Value	% of Total
<b>Total Fund</b>	<b>10,882,450</b>	<b>100.00</b>
M/F Equity	10,831,853	99.54
Cash & Equiv	50,597	0.46

M/F Equity



## Performance Summary

	Inception Date	Latest Month	Latest Quarter	Fiscal Yr to Date	Latest 1 Year	Latest 3 Years	Latest 5 Years	Since Inception
<b>Total Fund</b>	<b>10/31/07</b>	<b>-7.31</b>	<b>-15.13</b>	<b>-10.53</b>	<b>-0.53</b>	<b>1.43</b>	<b>N/A</b>	<b>-3.70</b>
Blended Index		-7.00	-13.81	-8.73	1.00	1.17	N/A	-5.30
<b>M/F Equity</b>	<b>11/30/07</b>	<b>-7.34</b>	<b>-15.19</b>	<b>-10.70</b>	<b>-0.61</b>	<b>1.48</b>	<b>N/A</b>	<b>-3.69</b>
S&P 500		-7.03	-13.86	-8.68	1.15	1.22	-1.19	-4.71
Russell 3000		-7.76	-15.28	-9.90	0.55	1.44	-0.92	-4.38
<b>Cash &amp; Equiv</b>	<b>10/31/07</b>	<b>0.01</b>	<b>0.02</b>	<b>0.06</b>	<b>0.10</b>	<b>0.32</b>	<b>N/A</b>	<b>0.92</b>
MFR All Taxable		0.00	0.00	0.02	0.02	0.19	1.60	0.75

## Account Activity Summary

	Latest Month	Fiscal Year to Date
Beginning Market Value with Accrued Income	11,746,962	11,646,193
Contributions	1,928	1,222,034
Withdrawals	8,653	680,097
Net Flows	(6,725)	541,937
Earned Income	4	86
Gains/Losses	(857,791)	(1,305,766)
Total Earnings	(857,787)	(1,305,680)
Ending Market Value with Accrued Income	10,882,450	10,882,450

Fund data is on a trade date basis and income is included in the fund returns on an accrual basis

10/12/11

Fund returns are gross of management fees

All returns include the effects of all principal change and income, and returns for longer than one year are annualized

An account segment must contain at least 1.00% to be reflected in the pie chart

Total Fund Blended Index: Month by month average asset mix allocations. Report period average asset mix allocation detailed below.

10/31/07 - 09/30/11 1.93% MFR All Taxable, 98.07% S&amp;P 500

# Diocesan Investment Trust - Equity

Fund ID: **881420901**  
 Report Period: **10/31/2007 to 09/30/2011**  
 Fiscal Year Ends: **December**

Schedule 135C

## Time and Dollar Weighted Returns for Selected Fiscal Periods

	Latest Month	Latest Quarter	Fiscal Yr to Date	Latest 1 Year	Latest 3 Years	Latest 5 Years	From 10/31/07
<b>Total Fund</b>							
Time Weighted	-7.31	-15.13	-10.53	-0.53	1.43	N/A	-3.70
Dollar Weighted	-7.31	-15.14	-10.89	-1.57	0.70	N/A	-3.97
Blended Index	-7.00	-13.81	-8.73	1.00	1.17	N/A	-5.30
<b>Domestic Equity</b>							
Time Weighted	-7.34	-15.19	-10.70	-0.61	1.48	N/A	-3.76
Dollar Weighted	-7.34	-15.20	-11.00	-1.59	0.70	N/A	-4.05
S&P 500	-7.03	-13.86	-8.68	1.15	1.22	-1.19	-5.65
<b>M/F Equity</b>							
Time Weighted	-7.34	-15.19	-10.70	-0.61	1.48	N/A	N/A
Dollar Weighted	-7.34	-15.20	-11.00	-1.59	0.70	N/A	N/A
S&P 500	-7.03	-13.86	-8.68	1.15	1.22	-1.19	-5.65
Russell 3000	-7.76	-15.28	-9.90	0.55	1.44	-0.92	-5.40
<b>Cash &amp; Equiv</b>							
Time Weighted	0.01	0.02	0.06	0.10	0.32	N/A	0.92
Dollar Weighted	0.01	0.01	0.07	0.10	0.15	N/A	2.79
MFR All Taxable	0.00	0.00	0.02	0.02	0.19	1.60	0.75

Fund data is on a trade date basis and income is included in the fund returns on an accrual basis

10/12/11

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Total Fund Blended Index: Month by month average asset mix allocations. Report period average asset mix allocation detailed below.

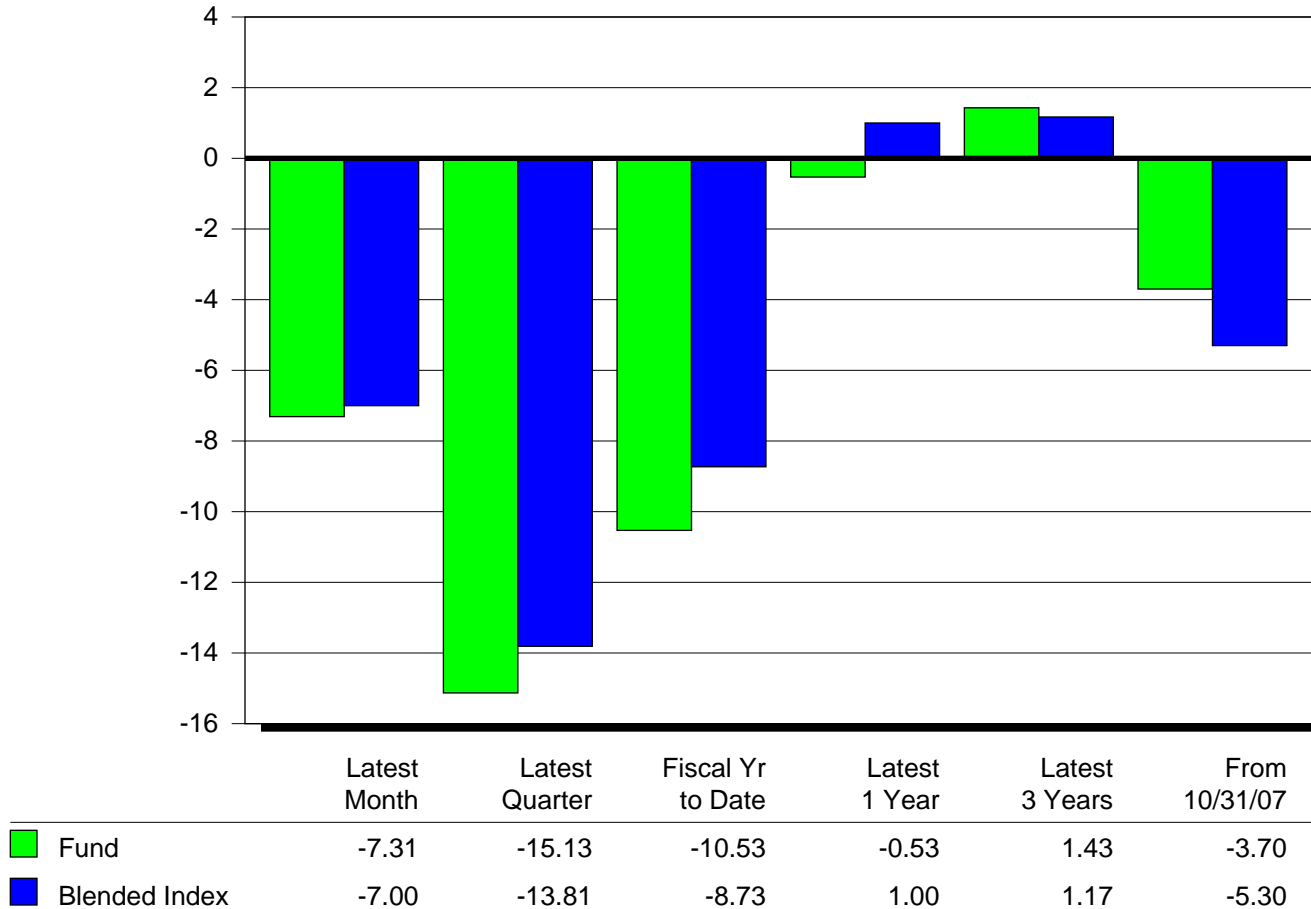
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# Diocesan Investment Trust - Equity

Fund ID: **881420901**  
 Report Period: **10/31/2007 to 09/30/2011**  
 Fiscal Year Ends: **December**

Schedule 150C

## Comparative Returns for Selected Fiscal Periods: Total Fund



Fund data is on a trade date basis and income is included in the fund returns on an accrual basis

10/12/11

Fund returns are gross of management fees

Returns for longer than one year are annualized

Rates of returns include the effects of all principal change and income

Total Fund Blended Index: Month by month average asset mix allocations. Report period average asset mix allocation detailed below.

10/31/07 - 09/30/11 1.93% MFR All Taxable, 98.07% S&P 500

# Diocesan Investment Trust - Equity

Fund ID: **881420901**  
 Report Period: **10/31/2007 to 09/30/2011**  
 Fiscal Year Ends: **December**

Schedule 109C

## Account Activity Summary: Total Fund

	Latest Quarter	Fiscal Yr to Date	Latest 1 Year	Latest 3 Years	From 10/31/07
Beginning Market Value	12,815,334	11,646,168	10,123,008	8,453,961	10,627,843
Accrued Income	8	25	5	25	10,828
Contributions	32,372	1,222,034	2,005,929	4,030,882	4,161,691
Withdrawals	16,250	656,226	1,048,176	1,706,789	2,190,916
Net Flows	16,122	565,808	957,753	2,324,093	1,970,775
Interest/Dividend Income	12	107	168,628	445,276	714,585
Gains/Losses	-1,941,676	-1,305,766	-336,243	-249,525	-2,310,279
Change in Accrued Income	-4	-21	-1	-21	-10,824
Total Earnings	-1,941,668	-1,305,680	-167,616	195,730	-1,606,518
Management Fees	7,346	21,941	28,770	77,141	99,730
Portfolio Fees	0	1,930	1,930	14,218	20,718
Expenses	0	0	0	0	30
Total Fees & Expenses	7,346	23,871	30,700	91,359	120,478

## As of 09/30/11

Ending Market Value	10,882,446	10,882,446	10,882,446	10,882,446	10,882,446
Accrued Income	4	4	4	4	4
Time Weighted Return	-15.13	-10.53	-0.53	1.43	-3.70
Blended Index	-13.81	-8.73	1.00	1.17	-5.30

Fund data is on a trade date basis and income is included in the fund returns on an accrual basis

10/12/11

Fund returns are gross of management fees

Returns for longer than one year are annualized

Rates of returns include the effects of all principal change and income

Total Fund Blended Index: Month by month average asset mix allocations. Report period average asset mix allocation detailed below.

10/31/07 - 09/30/11 1.93% MFR All Taxable, 98.07% S&P 500

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## Diocesan Investment Trust - Bond

For Period Ending:  
09/30/2011

Prepared by:  
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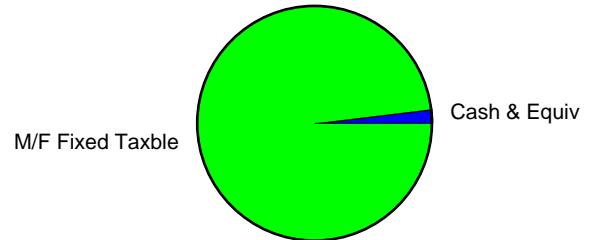
# Diocesan Investment Trust - Bond

Fund ID: **881420902**  
 Report Period: **10/31/2007 to 09/30/2011**  
 Fiscal Year Ends: **December**

Schedule 189C

## Portfolio Composition

	Market Value	% of Total
<b>Total Fund</b>	<b>13,946,342</b>	<b>100.00</b>
M/F Fixed Taxble	13,679,455	98.09
Cash & Equiv	266,886	1.91



## Performance Summary

	Inception Date	Latest Month	Latest Quarter	Fiscal Yr to Date	Latest 1 Year	Latest 3 Years	Latest 5 Years	Since Inception
<b>Total Fund</b>	<b>10/31/07</b>	<b>0.90</b>	<b>3.99</b>	<b>6.60</b>	<b>5.16</b>	<b>7.92</b>	<b>N/A</b>	<b>6.34</b>
Blended Index		0.72	3.80	6.62	5.26	7.96	N/A	6.76
<b>M/F Fixed Taxble</b>	<b>11/30/07</b>	<b>0.90</b>	<b>4.01</b>	<b>6.66</b>	<b>5.24</b>	<b>7.97</b>	<b>N/A</b>	<b>6.63</b>
BC Aggregate		0.73	3.83	6.67	5.29	7.99	6.53	6.45
<b>Cash &amp; Equiv</b>	<b>10/31/07</b>	<b>0.01</b>	<b>0.02</b>	<b>0.06</b>	<b>0.10</b>	<b>0.33</b>	<b>N/A</b>	<b>1.08</b>
MFR All Taxable		0.00	0.00	0.02	0.02	0.19	1.60	0.75

## Account Activity Summary

	Latest Month	Fiscal Year to Date
Beginning Market Value with Accrued Income	13,652,861	12,214,713
Contributions	193,185	1,262,531
Withdrawals	22,044	380,381
Net Flows	171,141	882,150
Earned Income	35,644	320,965
Gains/Losses	86,696	528,514
Total Earnings	122,340	849,479
Ending Market Value with Accrued Income	13,946,342	13,946,342

Fund data is on a trade date basis and income is included in the fund returns on an accrual basis

10/12/11

Fund returns are gross of management fees

All returns include the effects of all principal change and income, and returns for longer than one year are annualized

Total Fund Blended Index: Month by month average asset mix allocations. Report period average asset mix allocation detailed below.

10/31/07 - 09/30/11 0.64% MFR All Taxable, 99.36% BC Aggregate

# Diocesan Investment Trust - Bond

Fund ID: **881420902**  
 Report Period: **10/31/2007 to 09/30/2011**  
 Fiscal Year Ends: **December**

Schedule 135C

## Time and Dollar Weighted Returns for Selected Fiscal Periods

	Latest Month	Latest Quarter	Fiscal Yr to Date	Latest 1 Year	Latest 3 Years	Latest 5 Years	From 10/31/07
<b>Total Fund</b>							
Time Weighted	0.90	3.99	6.60	5.16	7.92	N/A	6.34
Dollar Weighted	0.90	3.99	6.66	5.28	8.02	N/A	6.30
Blended Index	0.72	3.80	6.62	5.26	7.96	N/A	6.76
<b>Taxable Fixed</b>							
Time Weighted	0.90	4.01	6.66	5.24	7.97	N/A	6.33
Dollar Weighted	0.90	4.02	6.72	5.32	8.06	N/A	6.34
BC Aggregate	0.73	3.83	6.67	5.29	7.99	6.53	6.80
<b>M/F Fixed Taxble</b>							
Time Weighted	0.90	4.01	6.66	5.24	7.97	N/A	N/A
Dollar Weighted	0.90	4.02	6.72	5.32	8.06	N/A	N/A
BC Aggregate	0.73	3.83	6.67	5.29	7.99	6.53	6.80
<b>Cash &amp; Equiv</b>							
Time Weighted	0.01	0.02	0.06	0.10	0.33	N/A	1.08
Dollar Weighted	0.01	0.02	0.06	0.10	0.19	N/A	2.42
MFR All Taxable	0.00	0.00	0.02	0.02	0.19	1.60	0.75

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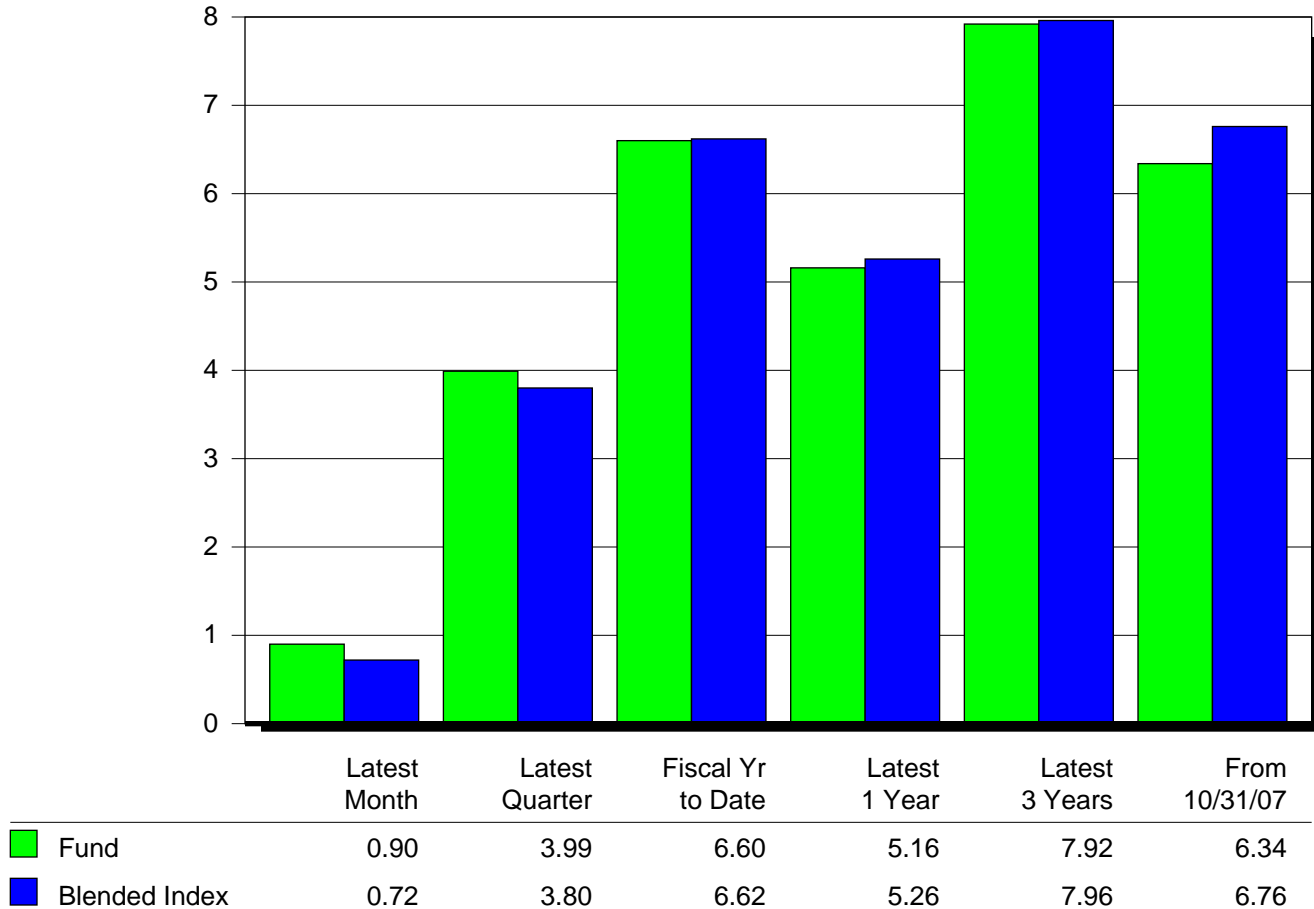
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Schedule 150C

## Comparative Returns for Selected Fiscal Periods: Total Fund



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Fund ID: **881420902**  
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 Fiscal Year Ends: **December**

Schedule 109C

## Account Activity Summary: Total Fund

	Latest Quarter	Fiscal Yr to Date	Latest 1 Year	Latest 3 Years	From 10/31/07
Beginning Market Value	13,288,050	12,181,834	13,148,835	12,012,941	12,639,251
Accrued Income	36,049	32,879	35,957	49,124	109,148
Contributions	214,905	1,262,531	1,312,257	2,412,743	3,057,478
Withdrawals	120,029	370,776	1,219,460	3,414,596	4,896,385
Net Flows	94,876	891,755	92,797	-1,001,853	-1,838,907
Interest/Dividend Income	108,972	318,145	478,255	1,501,568	2,123,307
Gains/Losses	421,099	528,514	202,619	1,432,254	1,028,748
Change in Accrued Income	-350	2,820	-258	-13,425	-73,449
Total Earnings	529,721	849,479	680,616	2,920,397	3,078,606
Management Fees	2,354	6,790	9,048	26,521	34,010
Portfolio Fees	0	2,815	2,815	7,746	7,746
Expenses	0	0	0	0	0
Total Fees & Expenses	2,354	9,605	11,863	34,267	41,756

## As of 09/30/11

Ending Market Value	13,910,643	13,910,643	13,910,643	13,910,643	13,910,643
Accrued Income	35,699	35,699	35,699	35,699	35,699
Time Weighted Return	3.99	6.60	5.16	7.92	6.34
Blended Index	3.80	6.62	5.26	7.96	6.76

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10/31/07 - 09/30/11

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