

Standing Committee
22 February 2011
Minutes
Preceded by lunch at noon
St. Martin's, Ellisville

Joe Chambers, Nan Haynes, Sally Weaver, Randy Mariani, Kitty Hillquist, Skip Coburn, Shariya Molegoda, Michael Reiser, Todd Eller, Doris Westfall, Dan Handschy, Dan Smith, Bishop Smith.

I. Mission subgroups met during lunch.

Joe called the meeting to order at 12:34 p.m.

II. Doris Westfall opened with prayer

III. Joe moved New Business to the head of the agenda. Raised the question of how we go about entertaining requests to modify White Fund Loan terms. Look at this at a future meeting.

Cathedral Loan: Michael and Todd are both members of the Cathedral congregation. Is this a conflict of interest? Should they abstain or recuse themselves? Discussion. Add this to White Fund application procedure as well. Council has a conflict of interest document. Dan Smith will share this with the Standing Committee.

Mike Kinman was invited into the meeting to discuss CCC White Fund loan repayment. Mike has a check for \$896,965.15. Payoff amount for CCC as calculated by Desiree Villiocco. Pope bequest made this possible. Mike wants to discuss the building and then a proposal for the money. No strings attached however.

1. Building: Bishop Tuttle Memorial building. BTM was built as a center for mission and ministry for downtown St. Louis. Money came from all over (many denominations and faiths). BTM is owned by a MO benevolent corporation, which has been dormant for over 50 years. Cathedral has become de-facto owner and operator of building. This has become a big burden. Sustainability of this arrangement? CCC is a congregation of about 250 ASA, which has a hard enough time maintaining its own building, let alone the BTM. What can we learn about this around the church? Benevolent board was supposed to raise an endowment to care for the building and oversee the endowment. What is the future of the building?

2. Take Christ Church Cathedral's White Fund repayment check, and press pause. Consider using this money to grow the church in new and exciting ways. The income from this money (CCC payments interest portion) isn't in the budget (since CCC didn't think they would be able to make any payments in 2010 until the Pope bequest). Pope bequest started interesting conversations at CCC. Could this money start a conversation for us?

What would it take to change the use of this money? Mike distributed a resolution, attached to these minutes. Mike has consulted with Hal Burroughs.

Mike distributed a history of the BTM building.

Mike's resolution

Resolved, that the Standing Committee of the Episcopal Diocese of Missouri accept \$896,965.15 as payment in full of the debt incurred by Christ Church Cathedral from the Kelton White Loan Fund.

Be it further resolved, that the \$896,965.15 be placed in a temporarily restricted fund of the Diocese of Missouri so that the legal and missional options of other uses of these funds for the building up of the Church in the Diocese of Missouri may be explored.

Be it further resolved, that all interest from this temporarily restricted account be unrestricted and available for use by the Bishop of Missouri with the advice and consent of the Standing Committee under the same terms as funds deposited in the Kelton White Loan Fund.

Be it further resolved that at any time the Bishop of Missouri, with the advice and consent of the Standing Committee of the Diocese of Missouri, may direct that the temporarily restricted account be closed and the principal be used in any way they deem fit under law.

The resolution did not gain a mover or second. In discussion, the Standing Committee did not believe we had this kind of discretion with the Cathedral's repayment. Just as interest was accruing on their loan before repayment, it was believed that interest would accrue on the outstanding balance unless we used the money to repay the loan. At some point, auditors would require the Diocese to write off the loan as bad debt. It was observed that other congregations face the same problem of aging buildings. Perhaps we need to explore the use of the White fund in general.

Resolved to put the check from the Cathedral back into the White Fund loan fund, as repayment of the Cathedral's loan in full.

m/Kitty Hillquist, s/Skip Coburn. Carried.

Resolved, to explore, with the advice of legal counsel, how to make amendments to the White Fund documents that would allow Standing Committee latitude in the use of the fund.

m/Sally Weaver, s/ Todd Eller. Discussion: Is process of making loans part of the trust document? Handschy didn't think so, but will be researched. Carried.

IV. Approval of Minutes. m/Handschy, s/Westfall. Carried.

V. Housekeeping/Misc. None.

VI. Bishop's concern: executive session.

VII. Ecclesiastical Acts – none.

VIII .Bylaws: St. Mark's. m/Eller, s/Mariani to adopt pending consultation with Chancellor.
Carried.

IX. Old Business

- a. Leadership conference. Please register.
- b. Letter from Knute Jacobson. Very nice (and unexpected) to receive this.
- c. Letter from Hedrick re: Trinity, St. Charles. m/Eller, s/Reiser to adopt the recommendation distributed by Dan Smith. (see below).

Amended see below. m/Handschy, s/Coburn to amend 3.

Amend 1 to use the current balance of the building fund available m. Mariani, s/ Haynes.

Resolved that:

1. Trinity shall use the ~~funds currently~~ current balance of their building fund available to make a lump sum White Fund Loan payment (to be calculated as principal).
2. the Standing Committee grants to Trinity, St. Charles, a grace period of 24 months, during which no payments need to be made and no interest shall accrue on the remainder of the White Loan.
3. Trinity is encouraged to use the 24 month period to formulate and begin the execution of a redevelopment plan, in consultation with representatives from the Standing Committee appointed by the Bishop.
4. The Standing Committee shall at the end of the 24 month period meet with representatives of Trinity, together with the Bishop, to evaluate progress of the redevelopment plan and to review and make decisions regarding the White Fund Loan.

Carried. Wayne will communicate to Trinity, St. Charles.

X. Mission Planning Group reports.

For the Life of the World: How can we encourage cooperative efforts among congregations?
Building Congregations: Survey congregations, what resource could SC provide? Communicate our availability to congregations.

Making Disciples. Workshop or retreat.

XI. Members' Concerns.

Missional Congregations. Doris re-convened the congregations. They have planned out a series of meetings, and will invite the Bishop to a meeting soon to give them a charge for the coming year.

Do we want to go to other congregations for meetings once in a while? For agenda next time.

m/Westfall to adjourn, s/ Handschy. Adjourned 2:27 pm.